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The P3A enters into agreement with Macquarie Capital

The Puerto Rico Public-Private Partnerships Authority (P3A) has entered into an agreement with Macquarie Capital, which will act as a consulting company assisting the Authority in the development of its Public-Private Partnerships (PPP) program. “The P3A has the mission of supporting Puerto Rico’s economic development by facilitating infrastructure investment in high-priority areas. Relying on a major consulting company like Macquarie will allow the Authority to quickly implement the guidelines and tender processes needed to fulfill its mission,” said Carlos M. García, President of the Board of Directors of the Authority.

The purpose of the procurement is to advance the development of the PPP program in Puerto Rico. In particular, Macquarie Capital will assist the Authority in formulating and developing guidelines and procedures of the Program, the development of methodology for Desirability and Suitability Studies suitable for PPP projects and formulating guidelines and the methodology for protecting the public interest. The Authority wishes to establish a program based on the best global practices in bidding and other key areas to enable the effective creation of Partnerships. In addition, the skills of Macquarie Capital in PPP matters fit the needs of the Program of Puerto Rico, given the previous experience of Macquarie Capital as a consultant to other governments and public sector agencies in the development of PPP programs that have proven successful.

“Puerto Rico has established one of the best legal frameworks in the United States to encourage the development of Public-Private Partnerships. This program has great potential to significantly improve the quality of infrastructure and promote economic development. We are very excited to work with the Public-Private Partnerships Authority to develop the Public-Private Partnerships Program in Puerto Rico to its full capacity,” said DJ Gribbin, General Manager of Macquarie Capital (USA) Inc.

Macquarie Capital is part of Macquarie Group, a global provider of banking, financial, advisory, investment and fund management services. Founded in 1969, Macquarie Group operates in 27 countries and employs about 12,500 people. Assets under management of Macquarie total more than \$190 billion (as of July 31, 2009).

Macquarie Capital is a leading global consultancy in the fields of infrastructure and public-private partnerships, and has provided expert advice on PPP in infrastructure on PPP and private investment initiative schemes (PFI) to governments, public agencies, investors and infrastructure funds in the U.S., Canada, Mexico, Australia, the United Kingdom, Ireland, Europe, Korea and the Middle East. The consulting team at Macquarie Capital includes over 500 infrastructure specialists around the world.