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## **PUBLIC-PRIVATE PARTNERSHIP OF LUIS MUÑOZ MARÍN AIRPORT ON THE WAY**

*Puerto Rico shortlists consortia to acquire a concession to finance, improve, operate, develop, modernize and maintain Luis Muñoz Marín International Airport*

SAN JUAN, PR- The Public-Private Partnership Authority (the “PPPA”), together with the Puerto Rico Ports Authority (the “Authority”), announced today that six (6) consortia have been shortlisted to proceed to the competitive procurement process for the public-private partnership of Luis Muñoz Marín International Airport (the “Project”).

The shortlisted consortia are, in alphabetical order:

- **Flughafen Zürich AG, Public Sector Pension Investment Board (PSP), Camargo Corrêa Investimento em Infra-Estrutura and Gestión e Ingeniería IDC;**
- **Fraport AG and Goldman Sachs Infrastructure Partners;**
- **GMR Infrastructure and Incheon International Airport Corporation;**
- **Grupo Aeroportuario del Sureste and Highstar Capital;**
- **Grupo Aeropuertos Avance (Macquarie and Ferrovial Aeropuertos)**
- **Puerto Rico Gateway Group (GE Capital Aviation, Allegheny County Airport Authority, TIAA-CREF, OpTrust, Airmall USA)**

PPPA Executive Director David Álvarez stated: “We are very enthusiastic about the reputation and level of experience of the consortia that will go on to the procurement process. Puerto Rico is in a position to choose among the best airport operators in the world thus taking the LMM International Airport to a new level and giving an important boost to the Island’s tourism sector.”

On August 8, 2011, the PPPA received the qualifications of twelve (12) proponents interested in taking part in the competitive process for the Project. The credentials were analyzed, as stated in the Request for Qualifications (“RFQ”), taking into account three main analysis areas:

- 1) Reputation, and Compliance with the Requirements of Puerto Rico's PPP Act,
- 2) Technical Capabilities, and
- 3) Financial Capacity.

These three principal evaluation criteria have, in turn, a series of sub-criteria including elements, such as: certification of no legal breaches, claims or conflict; good reputation and industry recognition; operating and maintenance experience; experience with Federal Aviation Administration regulations; customer service; airline relations; security; and financial capacity, among others.

In compliance with PPPA's Procurement Regulations and following the best practices in P3 procurement processes, the Project's Partnership Committee examined each of the submittals, and each consortium or proponent was given a score for each of these evaluation criteria.

Álvarez stated that, "selecting these six consortia involved very rigorous work to make sure Puerto Rico takes firm steps in the development, modernization and internationalization of the LMM-Airport. We're conducting a transparent process of high professional caliber." In addition, Álvarez indicated that this P3 project will bring many benefits to Airport users and will help bring new airlines and more flights to the Island, which will contribute favorably to the development of the local tourism industry.

Ports Authority Executive Director Alberto Escudero said that, "this P3 is critical to the modernization of our Airport and strengthening of the Ports Authority. We have analyzed all the documentation in a responsible manner in order to move on to the next step of inviting the shortlisted proponents to submit RFPs."

The PPPA is preparing to move forward in the process, which entails inviting the six shortlisted consortia to submit specific proposals for the project. The PPPA intends to issue an RFP in the coming months. The PPPA has established a website, [www.p3.gov.pr](http://www.p3.gov.pr), which contains all the information on this and other P3 projects in Puerto Rico.

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