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PUERTO RICO SHORTLISTS TWO BIDDERS FOR FINAL PHASE OF LUIS MUÑOZ MARÍN INTERNATIONAL AIRPORT

Aerostar Airport Holdings and Grupo Aeropuertos Avance have been shortlisted to continue towards a final proposal phase

SAN JUAN, PR- The Public-Private Partnerships Authority (the “PPPA”), together with the Puerto Rico Ports Authority (the “Authority”), announced today that it has further narrowed the list of bidders for the long-term lease of the Luis Muñoz Marín International Airport (the “Airport”). The shortlisted consortia are, in alphabetical order:

- **Aerostar Airport Holdings** (Grupo Aeroportuario del Sureste (“ASUR”) and Highstar Capital), and
- **Grupo Aeropuertos Avance** (Ferrovial Aeropuertos and Macquarie Infrastructure and Real Assets).

In March 2012, the PPPA and the Authority decided to ask proponents for indicative proposals in order to allow for a more efficient procurement process. Aerostar Airport Holdings and Grupo Aeropuertos Avance came as the two most competitive consortia. Moreover, both consortia revealed a clear understanding of the objectives of the Government of Puerto Rico, which are to deliver a positive transformation of the Airport and to increase traffic.

PPPA Executive Director David Álvarez stated: “The Airport is a critical infrastructure for the island of Puerto Rico. This transformative project can provide benefits not only to travelers, but also to airlines, the Airport community, and our economy in general. The two shortlisted proponents have the capabilities to achieve a turnaround of the Airport and show that airport P3s can be extremely positive.”
In July 2011, the PPPA, on behalf of the Authority, launched a request for qualifications (“RFQ”) for the long-term lease of the Airport. On August 8, 2011, the PPPA received the qualifications of twelve (12) proponents interested in taking part in the competitive process for the Airport P3. In September 2011, the PPPA shortlisted six (6) proponents to proceed to the request for proposals (“RFP”) phase of the project. The RFP was issued in late October 2011. In March 2012, the PPPA and the Authority requested indicative proposals, which allowed for the shortlisting of Aerostar Airport Holdings and Grupo Aeropuertos Avance.

Álvarez stated that, “We are committed to this process and we will continue to work hard and diligently to achieve a successful outcome. This transaction is of great importance for Puerto Rico and we look forward to selecting the best long-term partner for the island”.

The PPPA has established a website, www.p3.gov.pr, which contains all the information on this and other P3 projects in Puerto Rico.

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