August 25, 2017

Answers to Request for Clarifications
RFO 003-2017: List of Qualified Advisors - 2017

1. Will firms that both submitted a response to RFQ Number: 002-2017 and were selected, need to submit a response to RFQ Number: 003-2017 for consideration of the Third Quarter 2017 List of Qualified Advisors?

Firms that submitted a response to RFQ 002-2017, may resubmit a response to RFQ 003-2017, if any information or qualifications for the relevant areas of expertise previously provided, have changed. If the information remains the same, and the firm is currently in the List of Qualified Advisors (“List”), such response will remain on the List.

2. Is a law firm that is currently on the 2017 list of qualified advisors required to respond to the RFQ if it wishes to remain on the list, even if its current qualifications for the relevant areas of expertise are substantially the same as, or better than, the qualifications it submitted originally to be named as a qualified advisor?

Firms that submitted a response to RFQ 002-2017, can resubmit a response to RFQ 003-2017, if any information or qualifications for the relevant areas of expertise previously provided have changed. If the firm is currently in the List of Qualified Advisors (“List”), it will remain on the List. Hence, it is up to the proponent to determine whether to resubmit a response to the RFQ, if any qualification originally submitted has changed.

3. Are firms currently included on PPPA’s List of Qualified Advisors (posted in July 2017) required to submit quarterly in order to remain on the List? Alternatively, is the re-issuance of this RFQ in the 3rd and 4th quarters to potentially add additional firms to those already included on the List?

Firms that submitted a response to RFQ 002-2017, may resubmit a response to RFQ 003-2017, if any information or qualifications for the relevant areas of expertise previously provided, have changed. If the firm is currently in the List of Qualified Advisors (“List”), it will remain on the List.
Regarding the inclusion of additional firms in the 3rd and 4th quarters, yes. Additional firms that respond to RFQ 003-2017 and meet the eligibility requirements set forth in the RFQ will be included in the List.

4. We have reviewed the Authority’s RFQ 003-2017, and would like to request a clarification. If an entity is on the Authority’s list of qualified advisors pursuant to RFQ 002-2017, would such entity be required to respond to RFQ 003-2017 in order to remain on the list of qualified advisors?

Firms that submitted a response to RFQ 002-2017, may resubmit a response to RFQ 003-2017, if any information or qualifications for the relevant areas of expertise previously provided have changed. If the firm is currently in the List of Qualified Advisors (“List”), it will remain on the List.

5. Would appreciate clarification of the Section III. Preparation and Submission of Response – Calendar. What is the difference between the Second Round and Third Round for Answers? Will there be a follow-on RFQ, and will the Third Round have a different focus?

The purpose of the second and third round for responses, as stated in Section III. (A) of the RFQ, is to provide other firms the opportunity to submit their qualifications to join the List.

6. Regarding Section F (Validity of the Response & Maintenance of the List) of the RFQ, if selected to the List of Qualified Advisors, will qualifying entities be required to resubmit qualifications after a year of qualifying if none of the stipulations in Section F occur?

Yes, all qualified firms shall resubmit qualifications after the end of each period.