



**GOVERNOR OF PUERTO RICO**  
**Ricardo Rosselló Nevares**

August 8, 2018

Hon. Mitch McConnell  
Senate Majority Leader  
United States Senate  
Washington, DC 20515

Hon. Paul Ryan, Jr.  
Speaker of the House  
United States House of Representatives  
Washington, DC 20515

Hon. Charles Schumer  
Senate Minority Leader  
United States Senate  
Washington, DC 20515

Hon. Nancy Pelosi  
House Minority Leader  
United States House of Representatives  
Washington, DC 20515

Dear Mr. Majority Leader, Mr. Speaker, Mr. Senate Minority Leader and Ms. House Minority Leader:

Enclosed is a copy of the Transformation and Innovation in the Wake of Devastation, Puerto Rico's Economic and Disaster Recovery Plan (the "Recovery Plan"), as required by Section 21210 of the Bipartisan Budget Act of 2018, Pub. L. 115-123 (the "Act").

As you are aware, the preparation of the Recovery Plan involved coordination with the Federal Emergency Management Agency, all the Federal stakeholders involved in the National Disaster Recovery Framework, other Federal and State agencies, all 78 Municipalities in Puerto Rico, and numerous other recovery stakeholders. The Recovery Plan was developed in accordance with the requirements of Section 21210(a) of the Act, which establishes among other requirements, that the Governor of

Puerto Rico shall submit to Congress a report describing the Government of Puerto Rico's 12 and 24 month Recovery Plan by August 8, 2018.

In preparing the Recovery Plan, the Government of Puerto Rico has also taken into account the requirements of Section 21210(a)(6) of the Act, which establishes that the Recovery Plan must be certified by the Financial Oversight and Management Board (the "Oversight Board") to be consistent with the purpose set forth in section 101(a) of the Puerto Rico Oversight, Management, and Economic Stability Act ("PROMESA") (48 U.S.C. 2121(a)). Towards that end, a draft of the Recovery Plan has been delivered to the Oversight Board during its development and the completed Recovery Plan has been provided for their analysis in compliance with the Act. Please note that the Oversight Board has yet to provide certification. Therefore, it would be reasonable to anticipate that the Recovery Plan hereby submitted might be subject to further revision.

We look forward to engaging you as our partners in building the vision for a stronger, smarter, and more resilient Puerto Rico as set forth in this Recovery Plan, and we reiterate our commitment to continuing transparency and accountability as we build back better. As we develop the implementation framework to put this Recovery Plan into action, we anticipate updating Congress on our progress in 6 months. We appreciate your continued interest and support.

Sincerely,



Ricardo Rosselló Nevares  
Governor