



GOVERNMENT OF PUERTO RICO

Puerto Rico Public-Private Partnerships Authority

PRESS RELEASE – FOR IMMEDIATE PUBLICATION

CONTACT: Sandra Gutiérrez Dávila – (787) 630-9013

THE PUERTO RICO PUBLIC PRIVATE PARTNERSHIPS AUTHORITY IN COLLABORATION WITH PREPA ISSUES NEW REQUEST FOR QUALIFICATIONS

San Juan, PR – August 10, 2020---Today, the Puerto Rico Public-Private Partnerships Authority (P-3), together with the Puerto Rico Electric Power Authority (PREPA), issued a Request for Qualifications (RFQ) to companies and consortia that may be interested in managing, operating, maintaining, asset managing and decommissioning, one or more of the base-load generation plants and gas turbine peaking plants located throughout the Island - (the "Legacy Generation Assets").

The Legacy Generation Assets have a total system-wide PREPA-owned dependable generation capacity of approximately 3,600 MW. A full listing of the aforementioned assets may be found in Section 2.2.2 of the RFQ.

"This RFQ is a part of the Government's mission to transform Puerto Rico's electric system pursuant to Act 120. Following the successful completion of the T&D RFP Process, the next phase of PREPA's transformation process contemplates tapping private operational expertise for the operation, maintenance and eventual decommissioning, of PREPA's Legacy Generation Assets. To that effect, the P-3 Authority and PREPA are looking to enter into a Public-Private Partnership with one or more persons, including private sector companies or consortia, electric cooperatives or energy cooperatives. The Project will not involve the sale of any of the said Legacy Generation Assets." said Fermín E. Fontanés, Executive Director of P-3.

"Puerto Rico needs a modern electric system to increase reliability and resiliency, reduce costs, facilitate distributed generation and allow for economic recovery of the island. Any modernization efforts need to focus on short- and long-term solutions to, among other objectives, reduce Puerto Rico's reliance on fuel oil, increase availability of renewable energy and natural gas, increase system resilience and efficiency, invest in facility repairs, improve dispatch through implementation of modern technology, and retire, replace and upgrade inefficient generation assets." added Efran Paredes, acting Executive Director of PREPA

Responses are due on September 15, 2020 at 5:00 PM AST

For further information, interested parties are encouraged to access the P-3 Authority's website: <http://www.p3.pr.gov> or contact P-3 at P3GenProject@p3.pr.gov. The RFQ is available at <https://aafaf.pr.gov/p3/wp-content/uploads/2020/08/Request-for-Qualifications-PREPA-Generation-Thermal-Facilities-RFQ-2020-1.pdf>.

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