

MINUTE  
PARTNERSHIP COMMITTEE  
PUERTO RICO ELECTRIC POWER TRANSMISSION AND DISTRIBUTION SYSTEM  
PUBLIC PRIVATE PARTNERSHIPS AUTHORITY  
MARCH 11, 2019  
3:00 P.M.

***Members Present:***

Edison Avilés, PREB  
Christian Sobrino, FAFAA  
Jorge Morales, PRIDCO  
José Ortiz, PREPA  
Ralph Kreil, PREPA

***Administration:***

Fermín Fontánes, P3A  
Isis L. Pérez, P3A  
Omar Marrero, P3A  
Angie González, P3A  
Laura Femenías, P3A

***Other Attendees:***

Marco García, CPM  
Edwin González, CPM  
Alejandro Figueroa, Oversight Board  
Frederic Chapados, Citi  
John Gavin, Citi  
Sandip Sen, Citi  
Richard Cooper, CGSH  
Chantal Kordula, CGSH  
Adam Brenneman, CGSH (via teleconference)  
Alejandro Canelas, CGSH (via teleconference)  
Efran Paredes, PREPA

**QUORUM**

Having constituted the necessary quorum, the meeting started at 3:18 p.m.

**TERM SHEET DISCUSSION**

Richard Cooper indicated that four proponents have received the term sheet and access to the data room. Three of the four proponents have offered their comments regarding the proposed project structure. The fourth proponent (Exelon) decided to withdraw from the Request for Proposal (“RFP”) process. Proponent PSEG is interested in the project, but with an operation and maintenance structure. Proponents Quanta and Duke Energy are interested in the project with the proposed structure. All the proponents voiced concerns regarding the regulatory framework and the availability of federal funds. The advisors recommend that the Partnership Committee inform the proponents that an operation and maintenance structure is being considered.

The Partnership Committee members voted unanimously to continue the RFP process with both structure alternatives.

**CHANGE OF PARTNERSHIP COMMITTEE SECRETARY**

The Partnership Committee members voted unanimously to replace the current Partnership Committee Secretary, Marco García, with Angie González.

PARTNERSHIP COMMITTEE MEETING  
PUERTO RICO ELECTRIC POWER TRANSMISSION AND DISTRIBUTION SYSTEM  
PUBLIC PRIVATE PARTNERSHIPS AUTHORITY  
MARCH 11, 2019

With no other issues to discuss, the meeting was adjourned at 4:29 p.m. by duly made, seconded and approved motion.