

MINUTE  
PARTNERSHIP COMMITTEE  
PUERTO RICO ELECTRIC POWER TRANSMISSION AND DISTRIBUTION SYSTEM  
PUBLIC PRIVATE PARTNERSHIP AUTHORITY  
MAY 17, 2019  
1:00 PM

***Members Present:***

Edison Avilés, PREB  
Christian Sobrino, FAFAA  
Jorge Morales, PRIDCO  
Ralph Kreil, PREPA (via teleconference)  
Efrán Paredes, PREPA

***Administration:***

Fermín Fontánes, P3A  
Isis L. Pérez, P3A

***Other Attendees:***

Marco García, CPM  
Edwin González, CPM (via teleconference)  
Alejandro Figueroa, Oversight Board  
Frederic Chapados, Citi  
John Gavin, Citi  
Sandip Sen, Citi  
Richard Cooper, CGSH  
Chantal Kordula, CGSH  
Amanda Billoch, PMA  
Manuel Rodríguez, PMA  
Manuel Pietrantoni, PMA

**QUORUM**

Having constituted the necessary quorum, the meeting started at 1:16 p.m.

**DISCUSSION OF THE CONTRACT**

Richard Cooper explained that on Wednesday the members of the Partnership Committee received the contract and a presentation with an article by article summary of the contract (attached herein). The purpose of this meeting is to discuss the contract and the presentation and to talk about some of the issues that are expected to attract discussions with the proponents. If and when approved by the Partnership Committee, the contract draft will be circulated by the end of next week. The next step will be then to get comments back from the proponents, reflect upon those comments, sit down with each of the proponents to try to understand their issues and concerns and ultimately circulate another contract, which should be the contract on which they will submit their proposals. Richard Cooper then gave an overview of the contract.

Christian Sobrino asked the Partnership Committee to review the contract in detail. He specifically asked Edison Avilés, the regulator, to flag any issues he deemed necessary. Christian Sobrino indicated that he would set up a conference with the Partnership Committee for Monday or Tuesday to discuss the contract.

With no other issues to discuss, the meeting was adjourned at 2:05 p.m. by motion duly made, seconded and approved.