

MINUTES  
PARTNERSHIP COMMITTEE  
PUERTO RICO ELECTRIC POWER TRANSMISSION AND DISTRIBUTION SYSTEM  
PUBLIC PRIVATE PARTNERSHIPS AUTHORITY  
DECEMBER 6, 2019  
9:00 A.M.

***Members Present:***

José Ortiz, PREPA  
Ralph Kreil, PREPA  
Omar Marrero, FAFFA  
Edison Avilés, PREB  
Ottmar Chávez, COR3 (via teleconference)

***Administration:***

Fermín Fontanés, P3A  
Isis Perez, P3A

***Other Attendees:***

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Francisco Parés-Alicea, Secretary of Puerto Rico Treasury Department  
Efrán Paredes, PREPA  
Richard J. Cooper, CGSH  
Chantal E. Kordula, CGSH  
Alejandro Canelas Fernandez, CGSH  
Antonio Pietrantonì, CGSH  
Gabriella Fortun, CGSH  
Victoria del Rio-Guarner, CGSH  
Manuel R. Pietrantonì, PMA  
Manuel Rodríguez, PMA  
Amanda Billoch, PMA  
Fred Chapados, Citigroup  
Sandip Sen, Citigroup  
John Gavin, Citigroup  
Daniel Yu, Citigroup  
Jorge San Miguel, Ankura  
Gerard Gil, Ankura  
Lucas Porter, Ankura  
James Smith, Ankura  
Alejandro Figueroa, FOMB  
John Cochrane, FTI  
Ellen Smith, FTI  
RJ Arsenault, FTI  
Chelsea Osinchuk, FTI

### **Quorum**

Having constituted the necessary quorum, the meeting started at 9:30 a.m.

### **Presentation of PSEG Puerto Rico to the Partnership Committee**

Members of the Partnership Committee expressed their views with respect to the presentation made by various members of PSEG Puerto Rico's management team. The Partnership Committee Members discussed (i) PSEG's experience in running the electric system for the State of New Jersey, (ii) its extensive experience with storm response and clean energy initiatives, (iii) PSEG's past efforts to transform the electric system in Long Island, New York, and (iv) PSEG's assistance following Hurricane Maria. The Partnership Committee then discussed PSEG Puerto Rico's proposal for the Front-End Transition.

### **Presentation of LUMA to the Partnership Committee**

Members of the Partnership Committee expressed their views with respect to the presentation made by the LUMA consortium, which includes Quanta Services Inc., ATCO Ltd. and Innovative Emergency Management, Inc. The Partnership Committee discussed (i) the qualifications of each of the consortium members, (ii) LUMA's approach to transforming the Puerto Rico electric system, (iii) LUMA's proposal for the Front-End Transition, and (iv) LUMA's approach to the operation and management services, including vegetation management, system reliability, federal funding and emergency response.

With no other issues to discuss, the meeting was adjourned at 6:30 p.m. by motion duly made, seconded and approved.