

MINUTE
PARTNERSHIP COMMITTEE
PUERTO RICO ELECTRIC POWER TRANSMISSION AND DISTRIBUTION SYSTEM
PUBLIC PRIVATE PARTNERSHIPS AUTHORITY
January 3, 2020
11:00 A.M.

Members Present:

José Ortiz, PREPA
Ralph Kreil, PREPA
Omar Marrero, FAFAA
Edison Avilés, PREB
Ottmar Chávez, COR3

Administration:

Fermín Fontánes, P3A
Angie González, P3A

Other Attendees:

Efrán Paredes, PREPA
Marco García, CPM
Edwin González, CPM
Wanda Benítez, CPM
Alejandro Figueroa, FOMB (via teleconference)

QUORUM

Having constituted the necessary quorum, the meeting started at 11:28 a.m.

UPDATE ON PROPOSALS AFTER RECEIPT OF ANSWERS TO RFCs

After receiving the answers to the Requests for Clarifications (“RFC”) sent to both proponents, the updated proposals were sent to the Partnership Committee. The score for the technical section of the proposals did not change. The RFCs sent to LUMA were mostly related to the proposal’s financial structure. The RFCs sent to PSEG were mostly related to contractual compromises. Omar Marrero explained that LUMA had accepted most of the provisions of the contract, while PSEG had proposed multiple changes. If PSEG is selected, the contract will have to be modified and this could delay the process.

The Partnership Committee asked its advisors to generate memos that explain their scoring approaches for the evaluation of both proposals. The Committee also asked its advisors to confirm that there are no conflicts of interest with LUMA or that LUMA [or its affiliates] has not been involved in any controversial situation. In order to select the preferred proponent, the Partnership Committee will need to fill out the evaluation sheets based on their advisors’ proposed scoring approach.

With no other issues to discuss, the meeting was adjourned at 12:49 p.m. by motion duly made, seconded and approved.