

PUBLIC-PRIVATE PARTNERSHIP FOR IMPROVEMENTS, FINANCING, OPERATION, AND MAINTENANCE OF TOLL ROADS PR-20, PR-52, PR-53, AND PR-66

REASONS FOR THE TRANSACTION

- Operational, administrative, and fiscal challenges of the Puerto Rico Highway and Transportation Authority ("PRHTA"); including outstanding debt, funding constraints, and shrinking budgets
- Lack of effective planning and management of toll roads
- Delays in construction projects
- Inability to keep toll roads in good condition and provide a reliable road network
- Minimum capital investment by PRHTA to cover basic repairs and maintenance, but not for modernization or preventive work purposes
- Aging infrastructure that is not up to par with modern road and highway operating standards

OBJECTIVES OF THE TRANSACTION

- Improve budgetary certainty and address PRHTA's fiscal situation
- Modernize existing infrastructure and improve the quality of toll roads
- Improve mobility, accessibility, and safety for toll road users
- Enhance operational performance
- Increase revenue opportunities through reduced leakage, optimizing fare collection, and better aligning toll rates to costs
- Accelerate improvements on toll roads
- Reduce exposure to the current fiscal situation in Puerto Rico

INVESTMENT AND ECONOMIC IMPACT DATA

- **Upfront payment to PRHTA: \$2,850 million**
 - Repayment of PRHTA's \$1,605 million outstanding debt
- **Capital and operation/maintenance investment:** \$2,370 million over the term of the concession
- **Job creation:** Over 1,000 direct and indirect jobs

WHO IS PR TOLLROADS?

- PR Tollroads is a consortium comprised of Abertis Infraestructuras, S.A. and AxInfra UB Holding LLC, and it is the entity responsible for the improvement, financing, operation and maintenance of Toll Roads PR-20, PR-52, PR-53 and PR-66. PR Tollroad's parent company, Abertis, is a leader in infrastructure management globally, managing 5,000 miles of high capacity and quality roads, 8,000 structures, and 80 tunnels distributed across 34 concessions in the Americas, Europe, and Asia. Abertis currently operates and manages the PR-22 and PR-5 toll roads and the Teodoro Moscoso toll bridge through its subsidiaries Autopistas Metropolitanas de Puerto Rico LLC (Metropistas) and Autopistas de Puerto Rico, S.E. (APR), respectively. The company has demonstrated experience operating safe, well maintained, and efficiently managed critical transportation assets under public-private partnership agreements.